



บริษัท เอส 11 กรุ๊ป จำกัด (มหาชน) ทะเบียนเลขที่ 0107556000698

S 11 GROUP PUBLIC COMPANY LIMITED

888 ซอยจตุโชติ 10 ถนนจตุโชติ แขวงอโงะงิน เขตสายไหม กรุงเทพฯ 10220 โทร. 0-2022-8888 โทรสาร 0-2158-7948

888 Soi Chatuchot 10, Chatuchot Rd., Ao Ngoen, Sai Mai, Bangkok 10220 Tel. 0-2022-8888 Fax 0-2158-7948

E-Mail : [info@sgroup.co.th](mailto:info@sgroup.co.th) Website : [www.sgroup.co.th](http://www.sgroup.co.th)

S11-014/2565

November 10, 2022

Subject: Management Discussion and Analysis for the 3<sup>rd</sup> Quarter ended 30 September 2022

To: The President  
The Stock Exchange of Thailand

Operating results of S 11 Group Public Company Limited ("the Company") for the 3<sup>rd</sup> Quarter ended 30 September 2022, the net profit of the Company was Baht 123.97 million, increased 14.88% from Baht 107.92 million compared to the same period of the previous year. The main reasons are as follows:

1. Total revenue for the 3<sup>rd</sup> Quarter ended 30 September 2022 was decreased 11.01% from Baht 452.66 million to Baht 402.80 million compared to the same period of the previous year due to the Company remains conducting the strictness and carefulness in loan approval in order to control its debtor's quality.

Total hire purchase interest income for the 3<sup>rd</sup> Quarter ended 30 September 2022 was decreased 12.57% from Baht 421.59 million to Baht 368.58 million compared to the same period of the previous year.

2. Total expense for the 3<sup>rd</sup> Quarter ended 30 September 2022 was Baht 224.10 million, decreased 22.66% from Baht 289.77 million compared to the same period of the previous year.

Sale and administrative expense for the 3<sup>rd</sup> Quarter ended 30 September 2022 was Baht 76.88 million, decreased 6.64% from Baht 82.35 million compared to the same period of the previous year.

Expected credit losses for the 3<sup>rd</sup> Quarter ended 30 September 2022 was Baht 124.54 million decreased 24.04% from Baht 163.97 million compared to the same period of the previous year.

Loss on impairment and disposal of assets foreclosed for the 3<sup>rd</sup> Quarter ended 30 September 2022 was Baht 22.46 million, decreased 48.19% from Baht 43.35 million compared to the same period of the previous year resulting from the strictly control of credit quality which leads to the quickly repossess of assets and the efficient management of sale process.

Financial cost for the 3<sup>rd</sup> Quarter ended 30 September 2022 was Baht 23.78 million, decreased 15.23% from Baht 28.05 million compared to the same period of the previous year due to the less using of credit amount corresponding to the high uncertainty current situation as well as the efficient and appropriate management source of fund. However, the Company is ready to expand its business.

3. As at 30 September 2022, the net hire purchase receivables was Baht 5,488.86 million, increased 5.52% from Baht 5,201.82 million compared to the end of last year.

The total assets were Baht 5,948.31 million, increased 5.32% from Baht 5,647.84 million compared to the end of last year. The total liabilities was increased 5.11% from Baht 2,568.64 million to Baht 2,699.95 million compared to the end of last year.

Please be informed accordingly.

Sincerely yours,

**Mrs. Katika Kusawadee**

Secretary of the Company

Authorized person for the signatory of the IT report